



San Pawl il-Bahar Local Council


Quarterly Financial Report

for the Period

1st January till End of December 2021 (Quarter 4)

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Overview and Summary

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of December 2021. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept to the Budgeted expectations for 2021.

The Council successfully ended the period with a positive indicator of 111% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan.



Alfred Grima
Mayor



Elke Sghendo
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2021 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
Funds received from Central Government (1)	2,261,832	2,222,721	(44,418)	2,267,139
Income raised from Bye-Laws (2)	137,468	114,730	-	114,730
Income raised from LES (3)	25,462	12,000	-	12,000
Investment Income (4)	-	41	-	41
Other Income (5)	31,047	5,000	-	5,000
TOTAL	2,455,809	2,354,491	(44,418)	2,398,909
Expenditure				
Personal Emoluments (6)	288,360	308,547	21,172	287,375
Operations and Maintenance (7)	1,385,391	1,463,930	(171,088)	1,635,018
Administration (8)	97,707	110,567	(2,200)	112,767
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	369,716	367,249	-	367,249
TOTAL	2,141,174	2,250,294	(152,115)	2,402,409
Surplus / Deficit	314,635	104,197	107,697	(3,500)

Statement of Financial Position as at end of December 2021 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Non-current Assets				
Property, Plant and Equipment (17)	992,360	1,486,163	100,000	1,386,163
Current Assets				
Inventories (11)	1,798	1,200	-	1,200
Receivables (12)	859,949	1,050,068	-	1,050,068
Cash and Cash Equivalents (13)	2,161,466	1,404,447	146,371	1,258,076
Total Current Assets	3,023,213	2,455,714	146,371	2,309,343
Current Liabilities				
Payables (14)	759,324	390,000	-	390,000
Total Current Liabilities	759,324	390,000	-	390,000
Net Current Assets	2,263,889	2,065,714	146,371	1,919,343
Non-current liabilities (15)	57,382	-	-	-
Net Assets	3,198,867	3,551,877	246,371	3,305,506
Reserves				
Retained Funds	3,198,867	3,551,877	246,371	3,305,506

Financial Situation Indicator

DESCRIPTION				
Current Assets	3,023,213	2,455,714	146,371	2,309,343
Current Liabilities	759,324	390,000	-	390,000
Working Capital	2,263,889	2,065,714	146,371	1,919,343
Government Allocation	2,043,691	2,043,691	-	2,043,691
FSI	111 %	101 %		94 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	314,635	104,197	107,697	(3,500)
Adjustments for:				
Depreciation	343,293	367,249	-	367,249
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset	-			-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	7,957			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	665,885	471,446	107,697	363,749
Interest paid				-
<i>Net cash from operating activities</i>	665,885	471,446	107,697	363,749
Cash flows from investing activities				
Purchase of property, plant & equipment	(834,459)	(867,000)	(100,000)	(767,000)
Proceeds from sale of property, plant & equipment	500,000			-
Grants received	172,214			-
Interest received				-
<i>Net cash used in investing activities</i>	(162,245)	(867,000)	(100,000)	(767,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	503,640	(395,553)	7,697	(403,250)
Cash & cash equivalents at beginning of year	1,657,826	1,800,000	142,174	1,657,826
Cash & cash equivalents at end of Quarter	2,161,466	1,404,447	149,871	1,254,576

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	2,043,692	2,043,691		2,043,691
0002-0004 In terms of section 58 CAP 363	44,418	-	(44,418)	44,418
0005-0019 Other income	173,722	179,030		179,030
	2,261,832	2,222,721	(44,418)	2,267,139
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	137,468	114,730		114,730
	137,468	114,730	-	114,730
3 Local Enforcement Income				
0037 Commission from Regional Committees	17,059	12,000		12,000
0038-0055 Contraventions	8,403	-		-
	25,462	12,000	-	12,000
4 Investment Income				
0091-0095 Bank interest		41		41
0096-0099 Income received from Governnet Securities		-		-
	-	41	-	41
5 Sponsorships				
0066-0069 Documents & Information	517	2,500		2,500
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims	529	-		-
0100-0109 Donations	1,000	-		-
0110-0119 Contributions	7,892	2,500		2,500
0120-0129 General Income	21,109	-		-
	31,047	5,000	-	5,000
Total	2,455,809	2,354,491	(44,418)	2,398,909

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	19,968	19,968		19,968
	1200 Employees' Salaries & Wages	189,174	208,252	18,252	190,000
	1300 Bonuses	17,352	20,092	1,095	18,997
	1400 Income Supplements		-		-
	1500 Social Security Contributions	17,820	20,035	1,825	18,210
	1600 Allowances	32,200	32,200		32,200
	1700 Overtime	11,846	8,000		8,000
		288,360	308,547	21,172	287,375
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	9,019	10,833		10,833
	2200-2259 Public Materials & Supplies	16,126	24,500		24,500
	2300-2399 Repairs & upkeep	255,568	44,500	(164,788)	209,288
	2400-2449 Rent	8,729	9,475		9,475
	3010 Street Lightning	3,224	90,000		90,000
	3020 Lease of Equipment	3,267	3,800		3,800
	3030 Insurance	12,202	13,200		13,200
	3035 Bank Charges	8,615	1,200	(6,300)	7,500
	3038 Penalties				-
	3041 Refuse Collection	377,063	400,000		400,000
	3042 Bulky Refuse Collection	47,570	80,000		80,000
	3043 Bins on wheels	531	20,000		20,000
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	155,565	141,042		141,042
	3052 Cleaning & Maintenance of Non-Urban Areas	18,063	28,320		28,320
	3053 Cleaning of Public Conveniences	77,494	72,000		72,000
	3055 Cleaning of Council Premises	2,998	3,400		3,400
	3040 Waste Disposal	192,874	240,000		240,000
	3060 Cleaning & Maintenance of Parks & Gardens	48,360	75,000		75,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	19,627	33,000		33,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management	26,909	61,360		61,360
	3300-3379 Hospitality	11,504	41,000		41,000
	3380-3389 Community	85,334	68,800		68,800
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	4,751	2,500		2,500
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	3646 Provision for Bad Debts				-
		1,385,391	1,463,930	(171,088)	1,635,018
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	15,935	10,167		10,167
	2260-2299 Office Materials & Supplies	2,746		(2,200)	2,200
	2450-2499 Office Rent	3,365	20,460		20,460
	2500-2599 National & International Memberships	300	1,000		1,000
	2600-2699 Office Services	5,215	10,000		10,000
	2700-2799 Transport	12,256	11,000		11,000
	2800-2899 Travel		8,000		8,000
	2900-2999 Information Services	4,607	8,360		8,360
	3050 Office Cleaning				-
	3410-3199 Professional Services	52,042	36,480		36,480
	3200-3299 Training		1,500		1,500
	3345 Office Hospitality	1,242	3,400		3,400
	3400-3499 Incidental Expenses		200		200
		97,707	110,567	(2,200)	112,767
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
	Late payment interest				-
		-	-	-	-

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Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	4,652			-
3695 Increase/(Decrease) in allowance for bad debts	343,293	367,249		367,249
8000-8099 Depreciation As at end of December 2021	21,771			-
Depreciation released on disposal	369,716	367,249	-	367,249
Total	2,141,174	2,250,294	(152,115)	2,402,409
11 Inventories				
5201-5249 Stationery	1,798	1,200		1,200
5250-5299 Consumables				-
	1,798	1,200	-	1,200
12 Receivables				
0201-0209 Receivables	585,105	710,068		710,068
0210-0219 LES Receivables				-
0220-0229 Receivables from EU	274,844	340,000		340,000
0250 Prepayments & Accrued income		-		-
	859,949	1,050,068	-	1,050,068
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,161,466	1,404,447	146,371	1,258,076
	2,161,466	1,404,447	146,371	1,258,076
14 Payables				
4000 Payables	552,230	250,000		250,000
4100 Accruals	65,763	140,000		140,000
4150 Deferred Income	124,465			-
Current portion of long term borrowings				-
Lease Liability	16,866			-
	759,324	390,000	-	390,000
15 Non Current Liabilities				
4200 Long Term Borrowing	57,382			-
Lease Liability	57,382	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Special Programmes	Assets not yet capitalized	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2021	48,766	53,078	1,132,059	1,228,902	26,052	75,412	104,323	3,531,224	507,856	6,707,672
Additions	629	7,336	90,177			771	-	500,000	235,546	834,459
Disposals							(21,771)		(500,000)	(521,771)
As at end of December 2021	49,395	60,414	1,222,236	1,228,902	26,052	76,183	82,552	4,031,224	243,402	7,020,360
Grants/ other reimbursements										
As at 1st January 2021	1,512	7,900	40,891	193,793	-	6,363	7,000	1,600,035	22,200	1,879,694
Additions	-									
As at end of December 2021	1,512	7,900	40,891	193,793	-	6,363	7,000	1,600,035	22,200	1,879,694
Accumulated Depreciation										
As at 1st January 2021	39,127	37,300	1,075,416	932,249	-	63,614	40,177	1,617,130	-	3,805,013
Charge for the period	1,240	3,885	100,851	37,265		1,722	16,510	203,591		365,064
Released on disposal							(21,771)			(21,771)
As at end of December 2021	40,367	41,185	1,176,267	969,514	-	65,336	34,916	1,820,721	-	4,148,306
NBV	7,516	11,329	5,078	65,596	26,052	4,484	40,636	610,468	221,202	992,360