



San Pawl il-Bahar Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2021 (Quarter 2)

Overview and Summary

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of June 2021. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept to the Budgeted expectations for 2021. The Council successfully ended the period with a positive indicator of 114% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan.



Alfred Grima
Mayor



Mariella Strout
Executive Secretary

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Statement of Income and Expenditure

1st January till End of June 2021 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
Funds received from Central Government (1)	1,130,422	2,222,721	(44,418)	2,267,139
Income raised from Bye-Laws (2)	61,886	114,730	-	114,730
Income raised from LES (3)	11,739	12,000	-	12,000
Investment Income (4)	-	41	-	41
Other Income (5)	1,631	5,000	-	5,000
TOTAL	1,205,678	2,354,491	(44,418)	2,398,909
Expenditure				
Personal Emoluments (6)	133,158	308,547	21,172	287,375
Operations and Maintenance (7)	738,076	1,463,930	(167,588)	1,631,518
Administration (8)	41,312	110,567	(2,200)	112,767
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	123,767	367,249	-	367,249
TOTAL	1,036,313	2,250,294	(148,615)	2,398,909
Surplus / Deficit	169,365	104,197	104,197	0

Statement of Financial Position as at end of June 2021 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	888,334	1,486,163	100,000	1,386,163
Current Assets				
Inventories (11)	1,348	1,200	-	1,200
Receivables (12)	872,893	1,050,068	-	1,050,068
Cash and Cash Equivalents (13)	1,815,302	1,404,447	146,371	1,258,076
Total Current Assets	2,689,543	2,455,714	146,371	2,309,343
Current Liabilities				
Payables (14)	365,685	390,000	-	390,000
Total Current Liabilities	365,685	390,000	-	390,000
Net Current Assets	2,323,857	2,065,714	146,371	1,919,343
Non-current liabilities (15)	75,101	-	-	-
Net Assets	3,137,091	3,551,877	246,371	3,305,506
Reserves				
Retained Funds	3,137,091	3,551,877	246,371	3,305,506

Financial Situation Indicator

DESCRIPTION

Current Assets	2,689,543	2,455,714	146,371	2,309,343
Current Liabilities	365,685	390,000	-	390,000
Government Allocation	2,323,857	2,065,714	146,371	1,919,343
	2,043,691	2,043,691	-	2,043,691

Working Capital

114 %

101 %

94 %

FSI

Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Cash flow from operating activities				
Surplus for the year	169,365	104,197	104,197	0
Adjustments for:				
Depreciation	101,996	367,249	-	367,249
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset	(3,000)			-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables				-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(147,811)			-

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Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	120,550	471,446	104,197	367,249
Interest paid				-
<i>Net cash from operating activities</i>	120,550	471,446	104,197	367,249

Cash flows from investing activities

Purchase of property, plant & equipment				
Proceeds from sale of property, plant & equipment				
Grants received	(83,184)	(867,000)	(100,000)	(767,000)
Interest received	120,110			-
<i>Net cash used in investing activities</i>	36,926	(867,000)	(100,000)	(767,000)

Cash flows from financing activities

Proceeds from long-term borrowings				
Interest Paid				
Bank Loan Repayments				
<i>Net cash from financing activities</i>	-	-	-	-

Net increase/(decrease) in cash & cash equivalents

Cash & cash equivalents at beginning of year	157,476	(395,553)	4,197	(399,750)
Cash & cash equivalents at end of Quarter	1,657,826	1,800,000	142,174	1,657,826
	1,815,302	1,404,447	146,371	1,258,076

Detailed Income

DESCRIPTION

Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
€	€	€	€

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**Quarterly Financial Report
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Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	1,011,846	2,043,691		2,043,691
	0002-0004 In terms of section 58 CAP 363	44,418	-	(44,418)	44,418
	0005-0019 Other income	74,158	179,030		179,030
		1,130,422	2,222,721	(44,418)	2,267,139
2	Income raised from Bye-Laws				
	0021-0025 Community Services	61,886	114,730		114,730
	0026-0035 Income from Permits	61,886	114,730	-	114,730
3	Local Enforcement Income				
	0037 Commission from Regional Committees	8,064	12,000		12,000
	0038-0055 Contraventions	3,675			-
		11,739	12,000	-	12,000
4	Investment Income				
	0091-0095 Bank interest		41		41
	0096-0099 Income received from Governmet Securities	-	-	-	-
		-	41	-	41
5	Sponsorships				
	0056-0065 Sponsorships				
	0066-0069 Documents & Information		2,500		2,500
	0070-0075 EU funds		-		-
	0076-0080 Twinning		-		-
	0081-0089 Insurance Claims	529	-		-
	0100-0109 Donations		-		-
	0110-0119 Contributions	655	2,500		2,500
	0120-0129 General Income	447	-		-
		1,631	5,000	-	5,000
	Total	1,205,678	2,354,491	(44,418)	2,398,909

Detailed Expenditure

DESCRIPTION

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
6 i) Personal Emoluments				

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1100 Mayor's Allowance	9,216	19,968	18,252	19,968
1200 Employees' Salaries & Wages	86,551	208,252	1,095	190,000
1300 Bonuses	8,551	20,092	-	18,997
1400 Income Supplements	8,182	-	1,825	-
1500 Social Security Contributions	16,100	20,035	-	18,210
1600 Allowances	4,558	8,000	-	32,200
1700 Overtime	133,158	308,547	21,172	8,000
				287,375

DESCRIPTION

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Operations and Maintenance

	€	€	€	€
2100-2149 Public Utilities	4,713	10,833		10,833
2200-2259 Public Materials & Supplies	8,165	24,500		24,500
2300-2399 Repairs & upkeep	205,059	44,500	(164,788)	209,288
2400-2449 Rent	3,983	9,475		9,475
3010 Street Lighting	5,928	90,000		90,000
3020 Lease of Equipment	1,992	3,800		3,800
3030 Insurance	8,290	13,200	(2,800)	13,200
3035 Bank Charges	3,784	1,200		4,000
3038 Penalties				-
3041 Refuse Collection	190,730	400,000		400,000
3042 Bulky Refuse Collection	22,695	80,000		80,000
3043 Bins on wheels	354	20,000		20,000
3045 Bring in sites		-		-
3051 Road & Street Cleaning	72,169	141,042		141,042
3052 Cleaning & Maintenance of Non-Urban Areas	(96)	28,320		28,320
3053 Cleaning of Public Conveniences	34,595	72,000		72,000
3055 Cleaning of Council Premises	1,617	3,400		3,400
3040 Waste Disposal	95,454	240,000		240,000
3060 Cleaning & Maintenance of Parks & Gardens	25,601	75,000		75,000
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services	10,311	33,000		33,000
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management	10,781	61,360		61,360
3300-3379 Hospitality	4,945	41,000		41,000
3380-3389 Community	25,072	68,800		68,800

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3390-3394 Donations	1,935	2,500	-	-
3600-3694 Local Enforcement Expenses				2,500
3700-3799 EU Projects				-
3800-3899 Twinning				-
3646 Provision for Bad Debts				-
	738,076	1,463,930	(167,588)	1,631,518
8 Administration				
2150-2199 Office Utilities	5,605	10,167		10,167
2260-2299 Office Materials & Supplies	2,197		(2,200)	2,200
2450-2499 Office Rent	10,230	20,460		20,460
2500-2599 National & International Memberships	150	1,000		1,000
2600-2699 Office Services	2,728	10,000		10,000
2700-2799 Transport	5,998	11,000		11,000
2800-2899 Travel		8,000		8,000
2900-2999 Information Services	1,858	8,360		8,360
3050 Office Cleaning				-
3410-3199 Professional Services	15,483	36,480		36,480
3200-3299 Training		1,500		1,500
3345 Office Hospitality		3,400		3,400
3400-3499 Incidental Expenses	63	200		200
	(3,000)			-
	41,312	110,567	(2,200)	112,767
9 Finance Costs				
3036 Interest on Bank Loan				-
Late payment interest				-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-

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	3695 Increase/(Decrease) in allowance for bad debts				-
	8000-8099 Depreciation As at end of June 2021	101,996	367,249		367,249
	Depreciation released on disposal	21,771			-
		123,767	367,249		367,249
	Total	1,036,313	2,250,294	(148,615)	2,398,909
11	Inventories				
	5201-5249 Stationery	1,348	1,200		1,200
	5250-5299 Consumables				-
		1,348	1,200		1,200
12	Receivables				
	0201-0209 Receivables	574,023	710,068		710,068
	0210-0219 LES Receivables				-
	0220-0229 Receivables from EU	298,870	340,000		340,000
	0250 Prepayments & Accrued income				-
		872,893	1,050,068		1,050,068
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	1,815,302	1,404,447	146,371	1,258,076
		1,815,302	1,404,447	146,371	1,258,076
14	Payables				
	4000 Payables	251,101	250,000		250,000
	4100 Accruals	105,189	140,000		140,000
	4150 Deferred Income	4,236			-
	Current portion of long term borrowings				-
	Lease Liability	5,160			-
		365,685	390,000		390,000
15	Non Current Liabilities				
	4200 Long Term Borrowing	75,101			-
	Lease Liability	75,101			-
16	Total Commitments (Recurrent and Capital)				
	DESCRIPTION	€	€	€	€

**Recurrent and Capital
Street Lighting (DPF) Klamari, Stammar, Kahli, Tamar**

78,648		
78,648	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings		Office Equipment		Urban Improvements		Construction		Trees		Plant & Machinery		Motor Vehicles		Special Programmes		Assets not yet capitalized		Total
	8%	20%	20%	10%	10%	10%	0%	0%	20%	25%	10%	10%	0%	€	€	€	€	€	
Cost																			
As at 1st January 2021	48,766	53,078	1,137,944	1,228,902	26,052	75,412	104,323	3,531,224	507,856	6,713,557									
Additions	1,402	1,839	15,589			187	-	0	64,166	83,184									
Disposals							(21,771)												(21,771)
As at end of June 2021	50,168	54,917	1,153,533	1,228,902	26,052	75,599	82,552	3,531,224	572,022	6,774,970									
Grants/ other reimbursements																			
As at 1st January 2021	1,512	7,900	40,891	193,793	-	6,363	7,000	1,600,035	22,200	1,879,694									
Additions	-								120,110	120,110									
As at end of June 2021	1,512	7,900	40,891	193,793	-	6,363	7,000	1,600,035	142,310	1,999,804									
Accumulated Depreciation																			
As at 1st January 2021	39,127	37,300	1,075,416	932,249	-	63,614	40,177	1,596,953	-	3,784,836									
Charge for the period	657	1,583	22,481	18,809		833	8,255	71,149		123,767									
Released on disposal							(21,771)			(21,771)									
As at end of June 2021	39,784	38,883	1,097,897	951,058	-	64,447	26,661	1,668,102	-	3,886,832									
NBV	8,873	8,134	14,745	84,051	26,052	4,789	48,891	263,088	429,712	888,334									