



San Pawl il-Bahar Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2020 (Quarter 1)

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Overview and Summary

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of March 2020. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept to the Budgeted expectations for 2020. The Council successfully ended the period with a positive indicator of 80% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan.



Alfred Grima
Mayor



Mariella Strout
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2020 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Income				
Funds received from Central Government (1)	558,878	2,031,629	-	2,031,629
Income raised from Bye-Laws (2)	29,743	126,300	-	126,300
Income raised from LES (3)	3,342	20,000	-	20,000
Investment Income (4)	-	71	-	71
Other Income (5)	17,663	5,000	-	5,000
TOTAL	609,626	2,183,000	-	2,183,000
Expenditure				
Personal Emoluments (6)	64,528	280,680	-	280,680
Operations and Maintenance (7)	270,059	1,520,678	-	1,520,678
Administration (8)	19,988	101,198	-	101,198
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	69,062	280,444	-	280,444
TOTAL	423,638	2,183,000	-	2,183,000
Surplus / Deficit	185,988	0	-	0

Statement of Financial Position as at end of March 2020 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	1,350,690	1,711,911		1,711,911
Current Assets				
Inventories (11)	1,348	1,227	-	1,227
Receivables (12)	1,046,526	900,000	-	900,000
Cash and Cash Equivalents (13)	1,054,128	275,444	-	275,444
Total Current Assets	2,102,002	1,176,671	-	1,176,671
Current Liabilities				
Payables (14)	614,183	260,000	-	260,000
Total Current Liabilities	614,183	260,000	-	260,000
Net Current Assets	1,487,819	916,671	-	916,671
Non-current liabilities (15)	12,300	5,000	-	5,000
Net Assets	2,826,209	2,623,582	-	2,623,582
Reserves				
Retained Funds	2,826,209	2,623,582	-	2,623,582

Financial Situation Indicator

DESCRIPTION				
Current Assets	2,102,002	1,176,671	-	1,176,671
Current Liabilities	614,183	260,000	-	260,000
Working Capital	1,487,819	916,671	-	916,671
Government Allocation	1,853,396	1,853,396	-	1,853,396
FSI	80 %	49 %		49 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	185,988	0	-	0
Adjustments for:				
Depreciation	69,062	280,444	-	280,444
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(83,428)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	171,622	280,444	-	280,444
Interest paid				-
<i>Net cash from operating activities</i>	171,622	280,444	-	280,444
Cash flows from investing activities				
Purchase of property, plant & equipment	(2,265)	(955,000)		(955,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(2,265)	(955,000)	-	(955,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	169,357	(674,556)	-	(674,556)
Cash & cash equivalents at beginning of year	884,771	950,000		950,000
Cash & cash equivalents at end of Quarter	1,054,128	275,444	-	275,444

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	498,197	1,853,396		1,853,396
0002-0004 In terms of section 58 CAP 363	60,682	6,000		6,000
0005-0019 Other income	60,682	172,234		172,234
	558,878	2,031,629	-	2,031,629
2 Income raised from Bye-Laws				
0021-0025 Community Services	29,743	126,300		126,300
0026-0035 Income from Permits	29,743	126,300	-	126,300
	29,743	126,300	-	126,300
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,124	20,000		20,000
0038-0055 Contraventions	218			-
	3,342	20,000	-	20,000
4 Investment Income				
0091-0095 Bank interest		71		71
0096-0099 Income received from Governnet Securities		-		-
	-	71	-	71
5 Sponsorships				
0066-0069 Documents & Information		2,500		2,500
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions	17,663	2,500		2,500
0120-0129 General Income		-		-
	17,663	5,000	-	5,000
Total	609,626	2,183,000	-	2,183,000

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	4,988	19,651		19,651
1200 Employees' Salaries & Wages	42,906	185,576		185,576
1300 Bonuses	3,233	17,097		17,097
1400 Income Supplements	-	-		-
1500 Social Security Contributions	3,507	18,156		18,156
1600 Allowances	8,050	32,200		32,200
1700 Overtime	1,845	8,000		8,000
	64,528	280,680	-	280,680
	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	5,499	12,833		12,833
2200-2259 Public Materials & Supplies	5,896	23,750		23,750
2300-2399 Repairs & upkeep	11,715	49,000		49,000
2400-2449 Rent	3,081	9,475		9,475
3010 Street Lightning	6,463	45,000		45,000
3020 Lease of Equipment	937	3,800		3,800
3030 Insurance	1,050	11,200		11,200
3035 Bank Charges	17	500		500
3038 Penalties	-	-		-
3041 Refuse Collection	77,273	400,000		400,000
3042 Bulky Refuse Collection	17,354	80,000		80,000
3043 Bins on wheels	-	100,000		100,000
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	29,237	155,000		155,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	24,000		24,000
3053 Cleaning of Public Conveniences	16,611	66,000		66,000
3055 Cleaning of Council Premises	598	2,200		2,200
3040 Waste Disposal	59,745	230,000		230,000
3060 Cleaning & Maintenance of Parks & Gardens	11,843	60,000		60,000
3061 Cleaning & Maintenance of Soft Areas	-	-		-
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	7,501	83,000		83,000
3070-3090 Consultation Fees	-	-		-
3100-3139 Contract & Project Management	2,550	61,360		61,360
3300-3379 Hospitality	3,581	43,960		43,960
3380-3389 Community	9,032	57,600		57,600
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	73	2,000		2,000
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
3646 Provision for Bad Debts	-	-		-
	270,059	1,520,678	-	1,520,678
	€	€	€	€
8 Administration				
2150-2199 Office Utilities	604	7,167		7,167
2260-2299 Office Materials & Supplies	-	-		-
2450-2499 Office Rent	734	20,460		20,460
2500-2599 National & International Memberships	300	1,000		1,000
2600-2699 Office Services	1,947	13,000		13,000
2700-2799 Transport	2,976	9,000		9,000
2800-2899 Travel	-	12,000		12,000
2900-2999 Information Services	605	8,360		8,360
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	12,735	28,511		28,511
3200-3299 Training	86	1,500		1,500
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	-	200		200
	19,988	101,198	-	101,198
	€	€	€	€
9 Finance Costs				
3036 Interest on Bank Loan	-	-		-
Late payment interest	-	-		-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2020	69,062	280,444		280,444
<i>Depreciation</i>				-
Total	69,062	280,444	-	280,444
	423,638	2,183,000	-	2,183,000
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,348	1,227		1,227
	1,348	1,227	-	1,227
12 Receivables				
0201-0209 Receivables	681,512	600,000		600,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	365,014	300,000		300,000
	1,046,526	900,000	-	900,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,054,128	275,444		275,444
	1,054,128	275,444	-	275,444
14 Payables				
4000 Payables	513,280	180,000		180,000
4100 Accruals	100,903	80,000		80,000
4150 Deferred Income				-
Current portion of long term borrowings				-
	614,183	260,000	-	260,000
15 Non Current Liabilities				
4200 Long Term Borrowing	12,300	5,000		5,000
	12,300	5,000	-	5,000

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-