



San Pawl il-Bahar Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2020 (Quarter 3)

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Overview and Summary

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of September 2020. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept to the Budgeted expectations for 2020.

The Council successfully ended the period with a positive indicator of 114% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan.



Alfred Grima
Mayor



Mariella Strout
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2020 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Income				
Funds received from Central Government (1)	1,666,292	2,031,629	-	2,031,629
Income raised from Bye-Laws (2)	91,734	126,300	-	126,300
Income raised from LES (3)	7,952	20,000	-	20,000
Investment Income (4)	-	71	-	71
Other Income (5)	19,230	5,000	-	5,000
TOTAL	1,785,209	2,183,000	-	2,183,000
Expenditure				
Personal Emoluments (6)	166,833	280,680	-	280,680
Operations and Maintenance (7)	889,641	1,520,678	-	1,520,678
Administration (8)	66,843	101,198	-	101,198
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	215,729	280,444	-	280,444
TOTAL	1,339,045	2,183,000	-	2,183,000
Surplus / Deficit	446,164	0	-	0

Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Non-current Assets				
Property, Plant and Equipment (17)	986,411	1,711,911		1,711,911
Current Assets				
Inventories (11)	1,348	1,227	-	1,227
Receivables (12)	1,115,770	900,000	-	900,000
Cash and Cash Equivalents (13)	2,037,080	275,444	-	275,444
Total Current Assets	3,154,198	1,176,671	-	1,176,671
Current Liabilities				
Payables (14)	1,039,227	260,000	-	260,000
Total Current Liabilities	1,039,227	260,000	-	260,000
Net Current Assets	2,114,971	916,671	-	916,671
Non-current liabilities (15)	-	5,000	-	5,000
Net Assets	3,101,382	2,623,582	-	2,623,582
Reserves				
Retained Funds	3,101,382	2,623,582	-	2,623,582

Financial Situation Indicator

DESCRIPTION					
Current Assets		3,154,198	1,176,671	-	1,176,671
Current Liabilities		1,039,227	260,000	-	260,000
Working Capital		2,114,971	916,671	-	916,671
Government Allocation		1,853,396	1,853,396	-	1,853,396
FSI		114 %	49 %		49 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	446,164	0	-	0
Adjustments for:				
Depreciation	215,729	280,444	-	280,444
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	413,322			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	1,075,215	280,444	-	280,444
Interest paid				-
<i>Net cash from operating activities</i>	1,075,215	280,444	-	280,444
Cash flows from investing activities				
Purchase of property, plant & equipment	(33,000)	(955,000)		(955,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(33,000)	(955,000)	-	(955,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	1,042,215	(674,556)	-	(674,556)
Cash & cash equivalents at beginning of year	884,771	950,000		950,000
Cash & cash equivalents at end of Quarter	1,926,986	275,444	-	275,444

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	1,496,024	1,853,396		1,853,396
0002-0004 In terms of section 58 CAP 363	-	6,000		6,000
0005-0019 Other income	170,268	172,234		172,234
	1,666,292	2,031,629	-	2,031,629
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	91,734	126,300		126,300
	91,734	126,300	-	126,300
3 Local Enforcement Income				
0037 Commission from Regional Committees	6,356	20,000		20,000
0038-0055 Contraventions	1,596			-
	7,952	20,000	-	20,000
4 Investment Income				
0091-0095 Bank interest		71		71
0096-0099 Income received from Government Securities		-		-
	-	71	-	71
5				
0058-0065 Sponsorships		-		-
0066-0069 Documents & Information		2,500		2,500
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions	18,830	2,500		2,500
0120-0129 General Income	400	-		-
	19,230	5,000	-	5,000
Total	1,785,209	2,183,000	-	2,183,000

Detailed Expenditure

DESCRIPTION

6 1)	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
	Personal Emoluments				
	1100 Mayor's Allowance	13,605	19,651		19,651
	1200 Employees' Salaries & Wages	102,586	185,576		185,576
	1300 Bonuses	11,328	17,097		17,097
	1400 Income Supplements	-	-		-
	1500 Social Security Contributions	10,498	18,156		18,156
	1600 Allowances	24,150	32,200		32,200
	1700 Overtime	4,667	8,000		8,000
		166,833	280,680	-	280,680

DESCRIPTION

7	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
	Operations and Maintenance				
	2100-2149 Public Utilities	5,603	12,833		12,833
	2200-2259 Public Materials & Supplies	12,712	23,750		23,750
	2300-2399 Repairs & upkeep	15,790	49,000		49,000
	2400-2449 Rent	6,409	9,475		9,475
	3010 Street Lightning	24,241	45,000		45,000
	3020 Lease of Equipment	2,884	3,800		3,800
	3030 Insurance	9,974	11,200		11,200
	3035 Bank Charges	1,266	500		500
	3038 Penalties	-	-		-
	3041 Refuse Collection	271,703	400,000		400,000
	3042 Bulky Refuse Collection	47,805	80,000		80,000
	3043 Bins on wheels	89	100,000		100,000
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	100,640	155,000		155,000
	3052 Cleaning & Maintenance of Non-Urban Areas	7,062	24,000		24,000
	3053 Cleaning of Public Conveniences	52,547	66,000		66,000
	3055 Cleaning of Council Premises	1,907	2,200		2,200
	3040 Waste Disposal	181,891	230,000		230,000
	3060 Cleaning & Maintenance of Parks & Gardens	38,938	60,000		60,000
	3061 Cleaning & Maintenance of Soft Areas	-	-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6084 Other Contractual Services	27,004	83,000		83,000
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	16,423	61,360		61,360
	3300-3379 Hospitality	8,911	43,960		43,960
	3380-3389 Community	55,408	57,600		57,600
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	435	2,000		2,000
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
	3646 Provision for Bad Debts	-	-		-
		889,641	1,520,678	-	1,520,678

8	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
	Administration				
	2150-2199 Office Utilities	11,812	7,167		7,167
	2260-2299 Office Materials & Supplies	1,743	-		-
	2450-2499 Office Rent	15,896	20,460		20,460
	2500-2599 National & International Memberships	300	1,000		1,000
	2600-2699 Office Services	4,203	13,000		13,000
	2700-2799 Transport	10,359	9,000		9,000
	2800-2899 Travel	-	12,000		12,000
	2900-2999 Information Services	1,858	8,360		8,360
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	20,559	28,511		28,511
	3200-3299 Training	86	1,500		1,500
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	26	200		200
		66,843	101,198	-	101,198

9	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
	Late payment interest	-	-		-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2020	215,729	280,444		280,444
				-
	215,729	280,444	-	280,444
Total	1,339,045	2,183,000	-	2,183,000
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,348	1,227		1,227
				-
	1,348	1,227	-	1,227
12 Receivables				
0201-0209 Receivables	784,848	600,000		600,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	330,923	300,000		300,000
				-
	1,115,770	900,000	-	900,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,037,080	275,444		275,444
	2,037,080	275,444	-	275,444
14 Payables				
4000 Payables	392,131	180,000		180,000
4100 Accruals	141,912	80,000		80,000
4150 Deferred Income	505,184			-
Current portion of long term borrowings				-
				-
	1,039,227	260,000	-	260,000
15 Non Current Liabilities				
4200 Long Term Borrowing		5,000		5,000
				-
	-	5,000	-	5,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

3 Public Conveniences
Patching Triq Bugibba, Sant'Aristarku, il-Mosta, Pijunieri
Street Lighting (DPF) Klamari, Stamnar, Kahli, Tamar
Open Gym flooring & CCTV (FTZD)

207,628		
84,071		
78,648		
10,000		
380,347	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Special Programmes	Assets not yet capitalized	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2020	48,766	48,631	1,123,166	1,228,902	26,052	71,066	113,723	3,418,569	507,856	6,586,731
Additions	-	4,224	21,383	5,900	-	1,493	-	-	-	33,000
Disposals										
As at end of September 2020	48,766	52,855	1,144,549	1,234,802	26,052	72,559	113,723	3,418,569	507,856	6,619,731
Grants/ other reimbursements										
As at 1st January 2020	1,512	7,900	40,891	193,793	-	6,363	-	1,622,235	-	1,872,694
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2020	1,512	7,900	40,891	193,793	-	6,363	-	1,622,235	-	1,872,694
Accumulated Depreciation										
As at 1st January 2020	37,813	34,469	1,056,104	893,652	-	62,369	34,699	1,425,791	-	3,544,897
Charge for the period	2,658	6,743	29,774	58,076	-	2,429	21,323	94,725	-	215,729
Released on disposal										
As at end of September 2020	40,471	41,212	1,085,878	951,728	-	64,798	56,022	1,520,516	-	3,760,626
NBV										
As at end of September 2020	6,783	3,743	17,779	89,281	26,052	1,398	57,701	275,818	507,856	986,411