



# **San Pawl il-Bahar Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2022 (Quarter 4)**

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***Overview and Summary***

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of December 2022. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept to the Budgeted expectations for 2022.

The Council successfully ended the period with a positive indicator of 132% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan. The Council has a reserved Fund for Local Council Building Development amounting to €1,000,000.



Alfred Grima  
Mayor



Marico Sammut  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2022 (Quarter 4)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	2,256,682	2,241,081	-	2,241,081
Income raised from Bye-Laws (2)	204,821	114,730	-	114,730
Income raised from LES (3)	21,427	12,000	-	12,000
Investment Income (4)	-	-	-	-
Other Income (5)	7,749	5,000	-	5,000
<b>TOTAL</b>	<b>2,490,679</b>	<b>2,372,811</b>	<b>-</b>	<b>2,372,811</b>
<b>Expenditure</b>				
Personal Emoluments (6)	376,020	368,728	-	368,728
Operations and Maintenance (7)	1,389,698	1,437,965	-	1,437,965
Administration (8)	143,132	134,450	-	134,450
Finance Cost (9)	2,741	-	-	-
Other Expenditure (10)	235,291	431,669	-	431,669
<b>TOTAL</b>	<b>2,146,883</b>	<b>2,372,811</b>	<b>-</b>	<b>2,372,811</b>
<b>Surplus / Deficit</b>	<b>343,797</b>	<b>0</b>	<b>-</b>	<b>0</b>

## Statement of Financial Position as at end of December 2022 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	885,478	2,949,411		2,949,411
<b>Current Assets</b>				
Inventories (11)	1,455	1,200	-	1,200
Receivables (12)	836,691	940,000	-	940,000
Cash and Cash Equivalents (13)	2,640,884	803,549	-	803,549
<b>Total Current Assets</b>	<b>3,479,030</b>	<b>1,744,749</b>	<b>-</b>	<b>1,744,749</b>
<b>Current Liabilities</b>				
Payables (14)	784,917	1,079,327	-	1,079,327
<b>Total Current Liabilities</b>	<b>784,917</b>	<b>1,079,327</b>	<b>-</b>	<b>1,079,327</b>
<b>Net Current Assets</b>	<b>2,694,113</b>	<b>665,422</b>	<b>-</b>	<b>665,422</b>
<b>Non-current liabilities (15)</b>	<b>39,016</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>3,540,575</b>	<b>3,614,833</b>	<b>-</b>	<b>3,614,833</b>
<b>Reserves</b>				
Retained Funds	3,540,575	3,614,833		3,614,833

## Financial Situation Indicator

DESCRIPTION				
Current Assets	3,479,030	1,744,749	-	1,744,749
Current Liabilities	784,917	1,079,327	-	1,079,327
<b>Working Capital</b>	<b>2,694,113</b>	<b>665,422</b>	<b>-</b>	<b>665,422</b>
Government Allocation	2,043,691	2,043,691	-	2,043,691
<b>FSI</b>	<b>132 %</b>	<b>33 %</b>		<b>33 %</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	343,797	0	-	0
Adjustments for:				
Depreciation	235,291	431,669	-	431,669
Increase / (Decrease) in Allowance for Bad Debts	(78,462)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Bad Debts written off	78,462			-
Increase / (Decrease) in payables	17,752			-
Increase / (Decrease) in accruals	10,644			-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories	343			-
Decrease / (Increase) in inventories				-
Cash generated from operations	607,827	431,669	-	431,669
Interest paid				-
<i>Net cash from operating activities</i>	<b>607,827</b>	<b>431,669</b>	-	<b>431,669</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(128,409)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	<b>(128,409)</b>	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>479,418</b>	<b>431,669</b>	-	<b>431,669</b>
Cash & cash equivalents at beginning of year	2,161,466	2,150,000		2,150,000
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>2,640,884</b>	<b>2,581,669</b>	-	<b>2,581,669</b>

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 56 CAP 363	2,052,008	2,043,601		2,043,601
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	203,774	197,390		197,390
	<b>2,256,682</b>	<b>2,241,081</b>	-	<b>2,241,081</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	2,569			-
0026-0035 Income from Permits	202,252	114,730		114,730
	<b>204,821</b>	<b>114,730</b>	-	<b>114,730</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	15,661	12,000		12,000
0038-0055 Contraventions	5,766			-
	<b>21,427</b>	<b>12,000</b>	-	<b>12,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information		2,500		2,500
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	550			-
0110-0119 Contributions	3,121	2,500		2,500
0120-0129 General Income	4,078			-
	<b>7,749</b>	<b>5,000</b>	-	<b>5,000</b>
<b>Total</b>	<b>2,490,679</b>	<b>2,372,811</b>	-	<b>2,372,811</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	20,290	20,290		20,290
	1200 Employees' Salaries & Wages	254,720	256,848	10,000	246,848
	1300 Bonuses	21,286	24,578		24,578
	1400 Income Supplements		-		-
	1500 Social Security Contributions	21,776	24,812		24,812
	1600 Allowances	32,200	32,200		32,200
	1700 Overtime	25,748	10,000	(10,000)	20,000
		<b>376,020</b>	<b>368,728</b>	<b>-</b>	<b>368,728</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	5,297	11,533		11,533
	2200-2259 Public Materials & Supplies	34,972	25,000		25,000
	2300-2399 Repairs & upkeep	83,219	94,500		94,500
	2400-2449 Rent	8,808	9,475		9,475
	3010 Street Lightning	24,183	35,000		35,000
	3020 Lease of Equipment	5,402	4,600		4,600
	3030 Insurance	9,321	15,322		15,322
	3035 Bank Charges	9,344	5,800		5,800
	3038 Penalties				-
	3041 Refuse Collection	374,713	389,893		389,893
	3042 Bulky Refuse Collection	42,004	70,000		70,000
	3043 Bins on wheels	4,140	10,000		10,000
	3045 Bring in sites				-
	3051 Road & Street Cleaning	188,448	146,042		146,042
	3052 Cleaning & Maintenance of Non-Urban Areas	33,493	28,320		28,320
	3053 Cleaning of Public Conveniences	87,361	80,231		80,231
	3055 Cleaning of Council Premises	4,187	3,400		3,400
	3040 Waste Disposal	195,232	210,000		210,000
	3060 Cleaning & Maintenance of Parks & Gardens	12,839	75,000		75,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	14,294	31,319		31,319
	3070-3090 Consultation Fees	5,900			-
	3100-3139 Contract & Project Management	66,369	33,630		33,630
	3300-3379 Hospitality	2,329	40,000		40,000
	3380-3389 Community	161,788	116,400		116,400
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	14,200	2,500		2,500
	3700-3799 EU Projects				-
	3800-3899 Twinning	1,855			-
		<b>1,389,698</b>	<b>1,437,965</b>	<b>-</b>	<b>1,437,965</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	13,126	13,283		13,283
	2260-2299 Office Materials & Supplies	2,907			-
	2450-2499 Office Rent		20,460		20,460
	2500-2599 National & International Memberships	693	1,000		1,000
	2600-2699 Office Services	15,970	8,300		8,300
	2700-2799 Transport	19,102	15,761		15,761
	2800-2899 Travel	190	4,000		4,000
	2900-2999 Information Services	4,539	8,420		8,420
	3050 Office Cleaning				-
	3410-3199 Professional Services	83,535	57,480		57,480
	3200-3299 Training	610	1,500		1,500
	3345 Office Hospitality	2,412	4,046		4,046
	3400-3499 Incidental Expenses	48	200		200
		<b>143,132</b>	<b>134,450</b>	<b>-</b>	<b>134,450</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	2,741			-
	Right of Use Interest				-
		<b>2,741</b>	<b>-</b>	<b>-</b>	<b>-</b>
		€	€	€	€



## Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(78,462)			-
8000-8099 Depreciation As at end of December 2022	235,291	431,669		431,669
Bad Debt written off	78,462			-
	<b>235,291</b>	<b>431,669</b>	-	<b>431,669</b>
<b>Total</b>	<b>2,146,883</b>	<b>2,372,811</b>	-	<b>2,372,811</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables	1,455	1,200		1,200
	<b>1,455</b>	<b>1,200</b>	-	<b>1,200</b>
<b>12 Receivables</b>				
0201-0209 Receivables	571,918	600,000		600,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	264,773	340,000		340,000
	<b>836,691</b>	<b>940,000</b>	-	<b>940,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	2,640,884	803,549		803,549
	<b>2,640,884</b>	<b>803,549</b>	-	<b>803,549</b>
<b>14 Payables</b>				
4000 Payables	569,910	894,167		894,167
4100 Accruals	76,407	180,000		180,000
4150 Deferred Income	123,133			-
Short-term Borrowings				-
Lease Liability	15,467	5,160		5,160
	<b>784,917</b>	<b>1,079,327</b>	-	<b>1,079,327</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Lease Liability	39,016			-
	<b>39,016</b>	-	-	-

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**Total Commitments (Recurrent and Capital)**

**DESCRIPTION**

€	€	€
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**Recurrent and Capital**

Reserve Fund for Local Council Building Development

1,000,000		
<b>1,000,000</b>	-	-

**Long Term Loans**

-	-	-

**Others**

-	-	-

## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Special Programmes	Assets not yet capitalized	Total
	8%	20%	10%	10%	0%	20%	25%	10%	0%	
<b>Cost</b>										
As at 1st January 2022	49,395	59,659	1,222,236	1,216,701	26,052	76,183	82,552	4,043,425	243,402	7,019,605
Additions	925	676	21,793				11,210		93,805	128,409
Disposals										
As at end of December 2022	<b>50,320</b>	<b>60,335</b>	<b>1,244,029</b>	<b>1,216,701</b>	<b>26,052</b>	<b>76,183</b>	<b>93,762</b>	<b>4,043,425</b>	<b>337,207</b>	<b>7,148,014</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2022	1,512	7,900	40,891	193,792	-	6,363	7,000	1,600,035	22,200	1,879,693
Additions										
As at end of December 2022	<b>1,512</b>	<b>7,900</b>	<b>40,891</b>	<b>193,792</b>	<b>-</b>	<b>6,363</b>	<b>7,000</b>	<b>1,600,035</b>	<b>22,200</b>	<b>1,879,693</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2022	40,367	40,430	1,176,267	891,283	-	65,336	34,916	1,898,953	-	4,147,552
Charge for the period	1,247	4,329	20,765	49,209		1,695	17,071	140,975		235,291
Released on disposal										
As at end of December 2022	<b>41,614</b>	<b>44,759</b>	<b>1,197,032</b>	<b>940,492</b>	<b>-</b>	<b>67,031</b>	<b>51,987</b>	<b>2,039,928</b>	<b>-</b>	<b>4,382,843</b>
<b>NBV</b>	<b>7,194</b>	<b>7,676</b>	<b>6,106</b>	<b>82,417</b>	<b>26,052</b>	<b>2,789</b>	<b>34,775</b>	<b>403,462</b>	<b>315,007</b>	<b>885,478</b>