



San Pawl il-Bahar Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2022 (Quarter 1)

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Overview and Summary

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of March 2022. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept to the Budgeted expectations for 2022. The Council successfully ended the period with a positive indicator of 115% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan.



Alfred Grima
Mayor



Elke Sghendo
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2022 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Viraments for the Period €	Revised Annual Budget 2022 €
Income				
Funds received from Central Government (1)	561,713	2,241,081	-	2,241,081
Income raised from Bye-Laws (2)	42,366	114,730	-	114,730
Income raised from LES (3)	3,826	12,000	-	12,000
Investment Income (4)	-	-	-	-
Other Income (5)	3,030	5,000	-	5,000
TOTAL	610,935	2,372,811	-	2,372,811
Expenditure				
Personal Emoluments (6)	86,422	368,728	-	368,728
Operations and Maintenance (7)	272,278	1,437,965	-	1,437,965
Administration (8)	44,868	134,450	-	134,450
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	55,469	431,669	-	431,669
TOTAL	459,036	2,372,811	-	2,372,811
Surplus / Deficit	151,899	0	-	0

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Statement of Financial Position as at end of March 2022 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	1,020,951	2,949,411		2,949,411
Current Assets				
Inventories (11)	2,596	1,200	-	1,200
Receivables (12)	885,934	940,000	-	940,000
Cash and Cash Equivalents (13)	2,828,898	803,549	-	803,549
Total Current Assets	3,717,428	1,744,749	-	1,744,749
Current Liabilities				
Payables (14)	1,360,000	1,079,327	-	1,079,327
Total Current Liabilities	1,360,000	1,079,327	-	1,079,327
Net Current Assets	2,357,428	665,422	-	665,422
Non-current liabilities (15)	-	-	-	-
Net Assets	3,378,378	3,614,833	-	3,614,833
Reserves				
Retained Funds	3,378,378	3,614,833		3,614,833

Financial Situation Indicator

DESCRIPTION				
Current Assets	3,717,428	1,744,749	-	1,744,749
Current Liabilities	1,360,000	1,079,327	-	1,079,327
Working Capital	2,357,428	665,422	-	665,422
Government Allocation	2,043,691	2,043,691	-	2,043,691
FSI	115 %	33 %		33 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	151,899	0	-	0
Adjustments for:				
Depreciation	57,499	431,669	-	431,669
Increase / (Decrease) in Allowance for Bad Debts	(2,030)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	546,154			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	753,522	431,669	-	431,669
Interest paid				-
<i>Net cash from operating activities</i>	753,522	431,669	-	431,669
Cash flows from investing activities				
Purchase of property, plant & equipment	(86,090)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(86,090)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	667,432	431,669	-	431,669
Cash & cash equivalents at beginning of year	2,161,466	2,150,000		2,150,000
Cash & cash equivalents at end of Quarter	2,828,898	2,581,669	-	2,581,669

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	513,227	2,043,691		2,043,691
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	48,486	197,390		197,390
	561,713	2,241,081	-	2,241,081
2 Income raised from Bye-Laws				
0021-0025 Community Services	2,022			-
0026-0035 Income from Permits	40,344	114,730		114,730
	42,366	114,730	-	114,730
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,826	12,000		12,000
0038-0055 Contraventions				-
	3,826	12,000	-	12,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information		2,500		2,500
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	3,030	2,500		2,500
0120-0129 General Income				-
	3,030	5,000	-	5,000
Total	610,935	2,372,811	-	2,372,811

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	4,682	20,290		20,290
	1200 Employees' Salaries & Wages	58,623	256,848		256,848
	1300 Bonuses	4,897	24,578		24,578
	1400 Income Supplements		-		-
	1500 Social Security Contributions	4,094	24,812		24,812
	1600 Allowances	8,050	32,200		32,200
	1700 Overtime	6,076	10,000		10,000
		86,422	368,728	-	368,728
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	825	11,533		11,533
	2200-2259 Public Materials & Supplies	8,623	25,000		25,000
	2300-2399 Repairs & upkeep	13,677	94,500		94,500
	2400-2449 Rent	2,374	9,475		9,475
	3010 Street Lightning	5,122	35,000		35,000
	3020 Lease of Equipment	2,070	4,600		4,600
	3030 Insurance	2,937	15,322		15,322
	3035 Bank Charges	2,712	5,800		5,800
	3038 Penalties				-
	3041 Refuse Collection	90,577	389,893		389,893
	3042 Bulky Refuse Collection	9,393	70,000		70,000
	3043 Bins on wheels		10,000		10,000
	3045 Bring in sites				-
	3051 Road & Street Cleaning	37,956	146,042		146,042
	3052 Cleaning & Maintenance of Non-Urban Areas	(557)	28,320		28,320
	3053 Cleaning of Public Conveniences	20,346	80,231		80,231
	3055 Cleaning of Council Premises	791	3,400		3,400
	3040 Waste Disposal	40,604	210,000		210,000
	3060 Cleaning & Maintenance of Parks & Gardens	6,626	75,000		75,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	2,659	31,319		31,319
	3070-3090 Consultation Fees	1,510			-
	3100-3139 Contract & Project Management	9,069	33,630		33,630
	3300-3379 Hospitality	228	40,000		40,000
	3380-3389 Community	13,545	116,400		116,400
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	575	2,500		2,500
	3700-3799 EU Projects				-
	3800-3899 Twinning	615			-
		272,278	1,437,965	-	1,437,965
8	Administration				
	2150-2199 Office Utilities	650	13,283		13,283
	2260-2299 Office Materials & Supplies	28			-
	2450-2499 Office Rent		20,460		20,460
	2500-2599 National & International Memberships		1,000		1,000
	2600-2699 Office Services	3,133	8,300		8,300
	2700-2799 Transport	3,540	15,761		15,761
	2800-2899 Travel		4,000		4,000
	2900-2999 Information Services	978	8,420		8,420
	3050 Office Cleaning				-
	3410-3199 Professional Services	35,977	57,480		57,480
	3200-3299 Training	110	1,500		1,500
	3345 Office Hospitality	436	4,046		4,046
	3400-3499 Incidental Expenses	16	200		200
		44,868	134,450	-	134,450
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(2,030)			-
8000-8099 Depreciation As at end of March 2022	57,499	431,669		431,669
	55,469	431,669	-	431,669
Total	459,036	2,372,811	-	2,372,811
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	2,596	1,200		1,200
	2,596	1,200	-	1,200
12 Receivables				
0201-0209 Receivables	630,369	600,000		600,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	255,565	340,000		340,000
	885,934	940,000	-	940,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,828,898	803,549		803,549
	2,828,898	803,549	-	803,549
14 Payables				
4000 Payables	670,866	894,167		894,167
4100 Accruals	44,451	180,000		180,000
4150 Deferred Income	633,444			-
Short-term Borrowings				-
Lease Liability	11,240	5,160		5,160
	1,360,000	1,079,327	-	1,079,327
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furn & Fittings 8%	Office Equipment 20%	Urban Improvements 10%	Construction 10%	Trees 0%	Plant & Machinery 20%	Motor Vehicles 25%	Special Programmes 10%	Assets not yet capitalized 0%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2022	49,395	60,414	1,222,236	1,228,902	26,052	76,183	82,552	4,031,224	243,402	7,020,360
Additions		307	12,239						73,544	86,090
Disposals										-
As at end of March 2022	49,395	60,721	1,234,475	1,228,902	26,052	76,183	82,552	4,031,224	316,946	7,106,450
Grants/ other reimbursements										
As at 1st January 2022	1,512	7,900	40,891	193,793	-	6,363	7,000	1,600,035	22,200	1,879,694
Additions										
As at end of March 2022	1,512	7,900	40,891	193,793	-	6,363	7,000	1,600,035	22,200	1,879,694
Accumulated Depreciation										
As at 1st January 2022	40,367	41,185	1,176,267	969,514	-	65,336	34,916	1,820,721	-	4,148,306
Charge for the period Released on disposal	299	1,186	3,213	7,266		424	4,128	40,984		57,499
As at end of March 2022	40,666	42,371	1,179,480	976,780	-	65,760	39,044	1,861,705	-	4,205,805
NBV										
As at end of March 2022	7,217	10,450	14,104	58,330	26,052	4,060	36,508	569,483	294,746	1,020,951