



San Pawl il-Bahar Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of September 2025. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act.

The Council registered a surplus of Euro 371,000 in the first 9 months. The council had projected an annual surplus of Euro 364,000 for 2025 (approx Euro 273,000 for 6 months) and so, the council, till now, is expected to meet this target. The council has budgeted a total expense in fixed assets of Euro 360,000 out of which Euro 150,000 has been incurred in the first 9 months of the year.

The statement of financial position shows a healthy Balance Sheet where total assets exceed total liabilities by Euro 3.19M. The council has over Euro 2.4M of cash resources at its disposal but one must note that the Government Allocation for Q4 was already received in September.

The council successfully ended the period with a positive financial indicator of 108% of it's annual government allocation (budgeted indicator : 100%).

Going forward, the Council is committing itself to keep assessing it's spending to ensure that the Budget and Business Plan are achieved.

IFFIRMATA

Vincent Galea
Mayor

IFFIRMATA

Bjorn Bonello
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	1,387,030	1,954,604	-	1,954,604
Income raised from Bye-Laws (2)	158,181	173,000	-	173,000
Income raised from LES (3)	12,468	17,000	-	17,000
Investment Income (4)	-	-	-	-
Other Income (5)	12,436	10,000	-	10,000
TOTAL	1,570,115	2,154,604	-	2,154,604
Expenditure				
Personal Emoluments (6)	355,066	493,430	-	493,430
Operations and Maintenance (7)	623,396	999,921	-	999,921
Administration (8)	59,541	106,872	-	106,872
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	160,681	189,830	-	189,830
TOTAL	1,198,683	1,790,053	-	1,790,053
Surplus / Deficit	371,432	364,551	-	364,551

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,142,725	1,349,796		1,349,796
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	264,063	204,360	-	204,360
Cash and Cash Equivalents (13)	2,440,017	2,156,829	-	2,156,829
Total Current Assets	2,704,079	2,361,188	-	2,361,188
Current Liabilities				
Payables (14)	659,387	404,602	-	404,602
Total Current Liabilities	659,387	404,602	-	404,602
Net Current Assets	2,044,692	1,956,586	-	1,956,586
Non-current liabilities (15)	-	-	-	-
Net Assets	3,187,417	3,306,382	-	3,306,382
Reserves				
Retained Funds	3,187,417	3,306,382		3,306,382

Financial Situation Indicator

DESCRIPTION				
Current Assets	2,704,079	2,361,188	-	2,361,188
Current Liabilities	659,387	404,602	-	404,602
Working Capital	2,044,692	1,956,586	-	1,956,586
Government Allocation	1,901,208	1,954,604	-	1,954,604
FSI	108 %	100 %		100 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	371,432	364,551	-	364,551
Adjustments for:				
Depreciation	160,681	189,830	-	189,830
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(354,246)			-
Increase / (Decrease) in accruals	349,327			-
Decrease / (Increase) in receivables	23,027			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	550,220	554,381	-	554,381
Interest paid				-
<i>Net cash from operating activities</i>	550,220	554,381	-	554,381
Cash flows from investing activities				
Purchase of property, plant & equipment	(150,644)	(360,000)		(360,000)
Proceeds from sale of property, plant & equipment	32,568			-
Grants received	-			-
Interest received				-
Motor Vehicles				-
<i>Net cash used in investing activities</i>	(118,076)	(360,000)	-	(360,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	432,144	194,381	-	194,381
Cash & cash equivalents at beginning of year	2,007,871	1,962,449		1,962,449
Cash & cash equivalents at end of Quarter	2,440,015	2,156,830	-	2,156,830

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	1,350,905	1,929,604		1,929,604
0002-0004 In terms of section 58 CAP 363	-			-
0005-0019 Other income	36,125	25,000		25,000
	1,387,030	1,954,604	-	1,954,604
2 Income raised from Bye-Laws				
0021-0025 Community Services	748			-
0026-0035 Income from Permits	157,433	173,000		173,000
	158,181	173,000	-	173,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	9,188	12,000		12,000
0038-0055 Contraventions	3,280	5,000		5,000
	12,468	17,000	-	17,000
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds		5,000		5,000
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	3,553	5,000		5,000
0120-0129 General Income	8,883			-
	12,436	10,000	-	10,000
Total	1,570,115	2,154,604	-	2,154,604

Detailed Expenditure

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	14,992	20,702		20,702
	1200 Employees' Salaries & Wages	257,542	347,990		347,990
	1300 Bonuses	6,800	24,609		24,609
	1400 Income Supplements				-
	1500 Social Security Contributions	22,853	32,887		32,887
	1600 Allowances	33,139	33,315		33,315
	1700 Overtime	19,739	33,927		33,927
		355,066	493,430	-	493,430
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	9,067	5,983		5,983
	2200-2259 Public Materials & Supplies	26,341	35,046		35,046
	2300-2399 Repairs & upkeep	28,354	180,466		180,466
	2400-2449 Rent	10,158	18,553		18,553
	3010 Street Lightning	48,559	100,000		100,000
	3020 Lease of Equipment	2,518	834		834
	3030 Insurance	11,813	18,764		18,764
	3035 Bank Charges	3,545	3,989		3,989
	3038 Penalties	-	-		-
	3041 Refuse Collection	-	-		-
	3042 Bulky Refuse Collection	26,388	37,984		37,984
	3043 Bins on wheels	800	1,596		1,596
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	227,167	242,893		242,893
	3052 Cleaning & Maintenance of Non-Urban Areas	140	3,935		3,935
	3053 Cleaning of Public Conveniences	42,217	81,321		81,321
	3055 Cleaning of Council Premises	2,296	2,821		2,821
	3040 Waste Disposal	3,872	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	-	21,298	21,298	(0)
	3061 Cleaning & Maintenance of Soft Areas	18,095	-	(21,298)	21,298
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	63,481	81,452		81,452
	3070-3090 Consultation Fees	1,322	4,783		4,783
	3100-3139 Contract & Project Management	25,223	35,312		35,312
	3300-3379 Hospitality	6,002	18,893		18,893
	3380-3389 Community	60,314	101,866		101,866
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	4,937	2,133		2,133
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	786	-		-
		623,396	999,921	-	999,921
8	Administration				
	2150-2199 Office Utilities	(107)	13,293		13,293
	2260-2299 Office Materials & Supplies	4,960	7,686		7,686
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	1,097	196		196
	2600-2699 Office Services	1,749	10,769		10,769
	2700-2799 Transport	14,571	20,564		20,564
	2800-2899 Travel	-	15,255		15,255
	2900-2999 Information Services	1,927	3,760		3,760
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	31,884	29,646		29,646
	3200-3299 Training	-	-		-
	3345 Office Hospitality	3,460	5,703		5,703
	3400-3499 Incidental Expenses	-	-		-
	Provision BD	-	-		-
		59,541	106,872	-	106,872
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
	Right of Use Interest	-	-		-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	160,681	189,830		189,830
				-
	160,681	189,830	-	189,830
Total	1,198,683	1,790,053	-	1,790,053
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	13,025	41,352		41,352
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	251,037	163,008		163,008
				-
	264,063	204,360	-	204,360
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	2,440,017	2,156,829		2,156,829
	2,440,017	2,156,829	-	2,156,829
14 Payables				
4000 Payables	109,917	157,481		157,481
4100 Accruals	75,418	202,485		202,485
4150 Deferred Income	474,051	44,636		44,636
Short-term Borrowings	-			-
Lease Liability	1			-
	659,387	404,602	-	404,602
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Lease Liability	-	-		-
	-	-	-	-

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

Reserve Fund for Local Council Building Development

1,800,000	2,000,000	
1,800,000	2,000,000	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	%	€										Total
		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant and Machinery	Motor Vehicles	Special Programs	Assets not yet capitalised		
As at 1st January 2025	8%	50,320	60,974	1,266,495	2,797,377	26,052	120,471	93,762	4,043,425	94,246		8,553,122
Additions		-	2,928	32,568	114,089		1,060					150,644
Disposals												
As at end of September 2025		50,320	63,902	1,299,063	2,911,466	26,052	121,531	93,762	4,043,425	94,246		8,703,766
Grants/ other reimbursements												
As at 1st January 2025		1,512	7,900	40,891	910,109	-	6,363	7,000	1,566,547	-		2,540,322
Additions				32,568								32,568
As at end of September 2025		1,512	7,900	73,459	910,109	-	6,363	7,000	1,566,547	-		2,572,890
Accumulated Depreciation												
As at 1st January 2025		44,037	50,985	1,216,346	1,099,733	-	74,446	80,597	2,261,328			4,827,471
Charge for the period		885	2,070	10,986	67,519		4,680	7,393	67,148			160,681
Released on disposal												
As at end of September 2025		44,922	53,055	1,227,332	1,167,251	-	79,126	87,989	2,328,476	-		4,988,151
NBV	As at end of September 2025	3,886	2,947	(1,728)	834,105	26,052	36,042	(1,227)	148,402	94,246		1,142,725