San Pawl il-Bahar Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Statement of Income and Expenditure

1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	1,901,438	1,954,604	-	1,954,604
Income raised from Bye-Laws (2)	208,061	173,000	-	173,000
Income raised from LES (3)	21,457	17,000	-	17,000
Investment Income (4)	-	-	-	-
Other Income (5)	6,714	10,000	-	10,000
TOTAL	**2,137,669**	**2,154,604**	**-**	**2,154,604**
Expenditure				
Personal Emoluments (6)	519,433	493,430	-	493,430
Operations and Maintenance (7)	1,006,130	999,921	-	999,921
Administration (8)	137,388	106,872	-	106,872
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	218,797	189,830	-	189,830
TOTAL	**1,881,746**	**1,790,053**	**-**	**1,790,053**
Surplus / Deficit	**255,923**	**364,551**	**-**	**364,551**

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,251,152	1,349,796		1,349,796
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	265,893	204,360	-	204,360
Cash and Cash Equivalents (13)	2,144,218	2,156,829	-	2,156,829
Total Current Assets	**2,410,111**	**2,361,188**	**-**	**2,361,188**
Current Liabilities				
Payables (14)	481,980	404,602	-	404,602
Total Current Liabilities	**481,980**	**404,602**	**-**	**404,602**
Net Current Assets	1,928,131	1,956,586	-	1,956,586
Non-current liabilities (15)	107,377	-	-	-
Net Assets	**3,071,906**	**3,306,382**	**-**	**3,306,382**
Reserves				
Retained Funds	**3,071,906**	**3,306,382**		**3,306,382**

Financial Situation Indicator

DESCRIPTION		Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets		2,410,111	2,361,188	-	2,361,188
Current Liabilities		481,980	404,602	-	404,602
	Working Capital	1,928,131	1,956,586	-	1,956,586
Government Allocation		1,901,208	1,954,604	-	1,954,604
	FSI	**101 %**	**100 %**		**100 %**

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	255,923	364,551	-	364,551
Adjustments for:				
Depreciation	218,797	189,830	-	189,830
Increase / (Decrease) in Allowance for Bad Debts	12,023			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(55,156)			-
Increase / (Decrease) in accruals	(19,794)			-
Decrease / (Increase) in receivables	9,174			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	**420,967**	**554,381**	-	**554,381**
Interest paid				-
				-
Net cash from operating activities	**420,967**	**554,381**	-	**554,381**
Cash flows from investing activities				
Purchase of property, plant & equipment	(317,188)	(360,000)		(360,000)
Proceeds from sale of property, plant & equipment				-
Grants received	32,568			-
Interest received				-
Motor Vehicles				-
Net cash used in investing activities	**(284,620)**	**(360,000)**	-	**(360,000)**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**136,347**	**194,381**	-	**194,381**
Cash & cash equivalents at beginning of year	2,007,871	1,962,449		1,962,449
Cash & cash equivalents at end of Quarter	**2,144,218**	**2,156,830**	-	**2,156,830**

Detailed Income

		DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
		Income				
1		**Funds received from Cental Government:**				
	0001	In terms of section 55 CAP 363	1,801,206	1,929,604		1,929,604
	0002-0004	In terms of section 58 CAP 363	-			-
	0005-0019	Other income	100,232	25,000		25,000
			1,901,438	**1,954,604**	-	**1,954,604**
2		**Income raised from Bye-Laws**				
	0021-0025	Community Services	748			-
	0026-0035	Income from Permits	207,313	173,000		173,000
			208,061	**173,000**	-	**173,000**
3		**Local Enforcement Income**				
	0037	Commission from Regional Committees	14,332	12,000		12,000
	0038-0055	Contraventions	7,125	5,000		5,000
			21,457	**17,000**	-	**17,000**
4		**Investment Income**				
	0091-0095	Bank interest				-
	0096-0099	Income received from Govermnet Securities				-
			-	-	-	-
5	0056-0065	Sponsorships				-
	0066-0069	Documents & Information				-
	0070-0075	EU funds		5,000		5,000
	0076-0080	Twinning				-
	0081-0089	Insurance Claims				-
	0100-0109	Donations				-
	0110-0119	Contributions	4,590	5,000		5,000
	0120-0129	General Income	2,123			-
			6,714	**10,000**	-	**10,000**
		Total	**2,137,669**	**2,154,604**	-	**2,154,604**

Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	**Personal Emoluments**				
1100	Mayor's Allowance	21,678	20,702		20,702
1200	Employees' Salaries & Wages	359,300	347,990		347,990
1300	Bonuses	33,928	24,609		24,609
1400	Income Supplements				-
1500	Social Security Contributions	33,163	32,887		32,887
1600	Allowances	44,635	33,315		33,315
1700	Overtime	26,730	33,927		33,927
		519,433	493,430	-	493,430
	DESCRIPTION	€	€	€	€
7	**Operations and Maintenance**				
2100-2149	Public Utilities	10,705	5,983		5,983
2200-2259	Public Materials & Supplies	34,011	35,046		35,046
2300-2399	Repairs & upkeep	82,794	180,466		180,466
2400-2449	Rent	16,868	18,553		18,553
3010	Street Lightning	64,572	100,000		100,000
3020	Lease of Equipment	2,692	834		834
3030	Insurance	13,055	18,764		18,764
3035	Bank Charges	4,845	3,989		3,989
3038	Penalties	-			-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	35,642	37,984		37,984
3043	Bins on wheels	1,200	1,596		1,596
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	303,413	242,893		242,893
3052	Cleaning & Maintenance of Non-Urban Areas	280	3,935		3,935
3053	Cleaning of Public Conveniences	108,179	81,321		81,321
3055	Cleaning of Council Premises	3,276	2,821		2,821
3040	Waste Disposal	5,096			-
3060	Cleaning & Maintenance of Parks & Gardens	-	21,298	21,298	(0)
3061	Cleaning & Maintenance of Soft Areas	26,894		(21,298)	21,298
3062	Cleaning & Maintenance of Beaches & CA	-			-
3063	Cleaning & Maintenance of Country Non-Urban	-			-
6064	Other Contractual Services	81,676	81,452		81,452
3070-3090	Consultation Fees	1,322	4,783		4,783
3100-3139	Contract & Project Management	33,630	35,312		35,312
3300-3379	Hospitality	85,799	18,893		18,893
3380-3389	Community	83,323	101,866		101,866
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	6,072	2,133		2,133
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	786	-		-
					-
		1,006,130	999,921	-	999,921
8	**Administration**				
2150-2199	Office Utilities	2,544	13,293		13,293
2260-2299	Office Materials & Supplies	6,497	7,686		7,686
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	2,180	196		196
2600-2699	Office Services	5,861	10,769		10,769
2700-2799	Transport	18,266	20,564		20,564
2800-2899	Travel	-	15,255		15,255
2900-2999	Information Services	3,078	3,760		3,760
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	47,661	29,646		29,646
3200-3299	Training	-	-		-
3345	Office Hospitality	5,206	5,703		5,703
3400-3499	Incidental Expenses	34,072	-		-
Provision BD		12,023	-		-
		137,388	106,872	-	106,872
9	**Finance Costs**				
3036	Interest on Bank Loan				-
	Right of Use Interest	-			-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION		Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of December 2025	218,797	189,830		189,830
					-
		218,797	**189,830**	-	**189,830**
	Total	**1,881,746**	**1,790,053**	-	**1,790,053**
11	**Inventories**				
5201-5249	Stationery				-
5250-5299	Consumables				-
					-
		-	-	-	-
12	**Receivables**				
0201-0209	Receivables	5,634	41,352		41,352
0210-0219	LES Receivables	-	-		-
0220-0229	Receivables from EU	-	-		-
0250	Prepayments & Accrued income	260,259	163,008		163,008
					-
		265,893	**204,360**	-	**204,360**
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	2,144,218	2,156,829		2,156,829
		2,144,218	2,156,829	-	2,156,829
14	**Payables**				
4000	Payables	257,686	157,481		157,481
4100	Accruals	176,109	202,485		202,485
4150	Deferred Income	4,240	44,636		44,636
	Short-term Borrowings	-			-
	Lease Liability	43,945			-
		481,980	**404,602**	-	**404,602**
15	**Non Current Liabilities**				
4200	Long Term Borrowing				-
	Lease Liability	107,377	-		-
		107,377	-	-	-

16 **Total Commitments (Recurrent and Capital)**

DESCRIPTION	€	€	€
Recurrent and Capital			
Reserve Fund for Local Council Building Development	1,800,000	2,000,000	
	1,800,000	2,000,000	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

Overview and Summary

San Pawl il-Bahar Local Council is presenting its Quarterly Financial Report for the period January till end of December 2025. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act.
The Council registered a surplus of Euro 256,000 during the year. The council had projected an annual surplus of Euro 364,000 for 2025. The council incurred Euro 317K in fixed assets during the year however the cashflow position still improved by Euro 136,000 when compared to the previous year.
The statement of financial position shows a healthy Balance Sheet where total assets exceed total liabilities by Euro 3.072M. The council has over Euro 2.1M of cash resources at its disposal.
The council successfully ended the period with a positive financial indicator of 101% of it's annual government allocation (budgted indicator : 100%).
Going forward, the Council is committing itself to keep assessing it's spending to ensure that the Budget and Business Plan are achieved.

Vincent Galea
Mayor

Bjorn Bonello
Executive Secretary

17 Deprecition of Property, Plant and Equipment

	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant and Machinery	Motor Vehicles	Special Programs	Assets not yet capitalised	Total
Asset										
% of depreciation	8%	20%	10%	10%	0%	20%	25%	10%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	50,320	60,974	1,266,495	2,797,377	26,052	120,471	93,762	4,043,425	94,246	8,553,122
Additions	-	2,928	35,507	226,424		1,060			51,269	317,187
Disposals										-
As at end of December 2025	**50,320**	**63,902**	**1,302,002**	**3,023,801**	**26,052**	**121,531**	**93,762**	**4,043,425**	**145,515**	**8,870,310**
Grants/ other reimbursements										
As at 1st January 2025	1,512	7,900	40,891	910,109	-	6,363	7,000	1,566,547	-	**2,540,322**
Additions			32,568							**32,568**
As at end of December 2025	**1,512**	**7,900**	**73,459**	**910,109**	**-**	**6,363**	**7,000**	**1,566,547**	**-**	**2,572,890**
Accumulated Deprecition										
As at 1st January 2025	44,037	50,985	1,216,346	1,099,733	-	74,446	80,597	2,261,328		**4,827,471**
Charge for the period	891	1,908	5,814	118,599		5,401	2,242	83,942		**218,797**
Released on disposal										**-**
As at end of December 2025	**44,928**	**52,893**	**1,222,160**	**1,218,332**	**-**	**79,847**	**82,839**	**2,345,270**	**-**	**5,046,267**
NBV As at end of December 2025	**3,880**	**3,109**	**6,383**	**895,360**	**26,052**	**35,322**	**3,923**	**131,608**	**145,515**	**1,251,152**